

KEY INFORMATION DOCUMENT (“KID”)

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Up to 5,000,000 TRADA Token Structured note due 2023 | ISIN LI1194956895

Issuer: **XDCTEQ AG**, Herrengasse 30, 9490 Vaduz (Liechtenstein) | www.xdcteq.io

PRIIP manufacturer: XDCTEQ AG | Competent authority: Financial Market Authority (FMA) Liechtenstein as the competent authority for the approval of the prospectus. The PRIIP manufacturer/Issuer is not subject to prudential supervision by FMA or any other financial market supervisory authority | Date of production of the KID: 21. July 2022.

You are about to purchase a product that is not simple and may be difficult to understand.

1. WHAT IS THIS PRODUCT?

Type:	Digital tokens (TRADA Tokens / Tokens), whereby each Token represents an interest in an up to USD 5,000,000 note. The Tokens are securities governed by Liechtenstein law.
Term:	The TRADA Tokens will mature on July 3rd, 2023 (Maturity Date). On January 4th, 2023, the Issuer may elect, at its sole discretion, to redeem the TRADA Tokens in whole (but not in part), by giving not less than 45 days’ notice to Tokenholders and notifying Tokenholders of the early repayment date. In addition, the Issuer may redeem the TRADA Tokens prior to the Maturity Date in certain limited circumstances. Investors do not have the right to require the Issuer to redeem any Trada Tokens, except at Maturity Date.
Objectives:	Objective of the product is to provide the Subscriber with specified entitlements according to pre-defined conditions. The Issuer will use the proceeds of the Offering to purchase receivables, receipts, loans, claims, leases, or other assets in which the Issuer may acquire an interest or participation (Assets). The Issuer will pursue its investment objective by investing primarily in Assets related to trade finance, structured trade finance, export finance and project finance or related obligations of companies or other entities (including sovereign entities). The currency of the product is US Dollars.
Intended Retail Investors:	The product is aimed at retail Subscribers who intend to form private assets and have a short-term investment horizon. This product is a product for experienced and sophisticated investors. The Subscriber can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
Knowledge & Experience:	Subscribers who have the following characteristics: Experienced and sophisticated investors.

2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until the Maturity Date. You cannot cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the Subscriber. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions could impact the capacity of the Issuer to pay the Subscriber of the product. Negative developments in the Assets or an economic downturn could negatively affect the Issuer's liquidity. There is the risk of illiquidity and a subsequent insolvency. Such scenarios may require the immediate disposal of substantial Assets or the liquidation or sale of the Issuer. The composition of the Asset portfolio depends on the success of the Offering.

PERFORMANCE SCENARIOS

Investment USD10,000 Scenario		January 4 th , 2023	July 3 rd , 2023
Stress Scenario	What the Subscriber might get back after costs	9,782.00	9,491.00
	Average returns each year	-5.09%	-5.09%
Unfavorable Scenario	What the Subscriber might get back after costs	10,153.00	10,358.00
	Average returns each year	3.58%	3.58%
Moderate Scenario	What the Subscriber might get back after costs	10,211.00	10,495.00
	Average returns each year	4.95%	4.95%
Favorable Scenario	What the Subscriber might get back after costs	10,211.00	10,495.00
	Average returns each year	4.95%	4.95%

This table shows the money the Subscriber could get back on the and on the Early Repayment Date (as defined in the prospectus) and on the Maturity Date under different scenarios, if the Subscriber invests USD10,000.00. The scenarios shown illustrate how the Subscriber's investment could perform. The Subscriber can compare them with scenarios of other products. The scenarios presented are an estimate of future of how the value of the product could vary, and are not an exact indicator. What the Subscriber gets back will vary depending on how the market performs and how long the Subscriber holds the product. The stress scenario shows what the Subscriber might get back in extreme market circumstances, and it does not take into account the situation where the Issuer is not able to pay the Subscriber. In this case the Subscriber may bear losses up to the total loss of the investment and does not value the protection of the capital invested. However, the investor has no additional payment obligation and does not bear the risk of enter into additional obligations that exceed the original investment. The figures shown include all the costs of the product itself, but may not include all the costs that the Subscriber pays to any advisor or distributor. The figures do not take into account the Subscriber's personal tax situation, which may also affect how much the Subscriber gets back.

3. WHAT HAPPENS IF THE ISSUER IS UNABLE TO PAY OUT?

The Subscriber is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. A total loss of the Subscriber's capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. WHAT ARE THE COSTS?

COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs the Subscriber pays will have on the investment return the Subscriber might get. The total costs consider one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself. The figures are estimates and may change in the future. The person selling to the Subscriber or advising the Subscriber about this product may charge other costs. If so, this person will provide the Subscriber with information about these costs and show the Subscriber the impact that all costs will have on the Subscriber's investment over time.

We have assumed:

- ▶ TRADA Token issuance of USD5,000,000
- ▶ USD10,000 is invested
- ▶ Redemption on the Maturity Date
- ▶ The Issuer bears the costs of the Offering
- ▶ Audit costs of USD5,000
- ▶ Other expenses of USD10,000
- ▶ On the Maturity Date you would get back the amount you invested (0% return).

Total costs	USD125
Impact on return (RIY)*	1.55%

* This illustrates how costs reduce your return.

COMPOSITION OF COSTS

The table below shows:

- ▶ The impact each year of the different types of costs on the investment return the Subscriber might get at the

Maturity Date

- ▶ The meaning of the different cost categories.

This table shows the impact on return

One-off costs	Entry costs	0.25% of the Subscription Price subject to a maximum amount of USD 25 and a minimum amount of USD 5 per Subscriber
	Exit costs	1%
Ongoing costs	Not applicable	
Incidental costs	Audit fees in respect of the Issuer Fees, costs and expenses reasonably and properly incurred and payable and other indemnity amounts payable by the Issuer to any third party	

5.HOW LONG SHOULD I HOLD IT, AND CAN I TAKE MONEY OUT EARLY?

No recommended holding period is prescribed for this product. The Trada Tokens will mature on 3. July 2023. Payment of the principal Liquidation Value (as defined in the prospectus) of the Trada Tokens would be made on the Maturity Date (as defined in the prospectus). Subscribers do not have the right to require the Issuer to redeem any Trada Tokens, except on the Maturity Date.

6.HOW CAN I COMPLAIN?

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted in text form (e.g. by letter or e-mail) at the following address: XDCTEQ AG, Herrengasse 30, 9490 Vaduz, Liechtenstein, by email to: info@xdcteq.io or at the following website: www.xdcteq.io

7.OTHER RELEVANT INFORMATION

Any additional documentation in relation to the product and in particular the prospectus and any supplements thereto are published on the following website www.xdcteq.io in accordance with relevant legal requirements. These documents are also available free of charge from XDCTEQ AG, Herrengasse 30, 9490 Vaduz, Liechtenstein. In order to obtain more detailed information - and in particular details of the structure of and risks associated with an investment in the product - you should read these documents.

Calculation Agent:

Tradeteq Limited, 15 Bishopsgate, London EC2N 3AR, United Kingdom

